GDP
GOODS DIGITAL PASSPORT

GOODS DIGITAL PASSPORT

Blockchain-Based Proof Of:

Product Page

Swiss Watch Seller LLC
Verified Seller
Color Metal, Black
Second Hand
№ 221455

Brand: HULEX
Reg Date: 20th Dec 2018
Current Ower: Mr. Jones
Zip Code: 218**4

VERIFIED

- Origin
- Authenticity
- Ownership

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Executive Summary

> "
> Blockchain brings trust to the world.
> We resolve to bring trust to the world of goods.
> "

1 **A Vast and Growing Crisis**

- Counterfeit is set to cost the global economy a staggering $4.2 Trillion a year
- Manufacturers are already wasting $82 Billion to prevent counterfeit issues and could spend more with inefficient & unsustainable solutions

2 **A Revolutionary Blockchain-Based Solution**

- Our technology will enable the delivery of proofs of origin, authenticity and ownership.
- These elements of trust will increase value for consumers, reduce the risks for insurers and increase their potential market, protect brands & retailers.

3 **What We Need**

- Soft Cap of 1,000 ETH for our MVP
- Hard cap of 35,000 ETH to conquer the world faster

4 **How Your Token Will Gain Value**

- Every time a brand registers a product, every time a retailer registers a new owner, every time an insurer verifies the authenticity of a product, they will need our tokens. Therefore, tokens you buy for the ICO will gain value with time and usage.

5 **How Your Token Will Gain Value**

- Proficient founders with Fintech experience
- Solid team of expert blockchain engineers
- A viable solution with a sustainable disruption to the market
- Several retailers already on board with beta program

1 The Global Problem

A) Problematic on Multiple Platforms

The counterfeit market is a worldwide, rapidly expanding, economically damaging, and dangerous problem, which is in desperate need of a global solution. From luxury handbags to artwork, second-hand products and other items often purchased online, it's clear that anything can be copied or forged. With 7% of global total goods counterfeit, and a whopping 50% of all art pieces sold as fakes, the problem affects you far beyond the purchase, and into every facet of the sale.

For you, as a Consumer:

- Fakes often mean poor quality products
- Unsafe products
- Unfair buying price
- Illegal to resell

For the Brands:

- IP enfringment
- Reputation damage
- Loss of sale

For the Insurers:

- Riskier products
- Risk of false claims
- Risk of inacurate value

For the Governments:

- Criminal
- Sustainability
- Loss of tax and duties

B) The Vast and Growing Crisis

The Shocking Numbers of Key Statistics

$4.2 Trillion

Counterfeit goods and piracy to cost the Global Economy $4.2 Trillion a year by 2022

$1 Billion

Estimated counterfeit watch sales in 2013 alone

$82 Billion

Spent each year on brand protection and trying to prevent goods from being counterfeited

50% of Art

50% of art in circulation is either forged or misattributed

2 The Universal Solution

Goods Digital Passports uses blockchain technology to instantly give you important product data, including:

✓ **Origin**   ✓ **Authenticity**   ✓ **Ownership**

Knowing this information eliminates any doubts from the purchasing process, which will reduce the production and sales of counterfeit goods, and help stamp out the sale of stolen items.

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1. Origin

2. Authenticity

3. Ownership
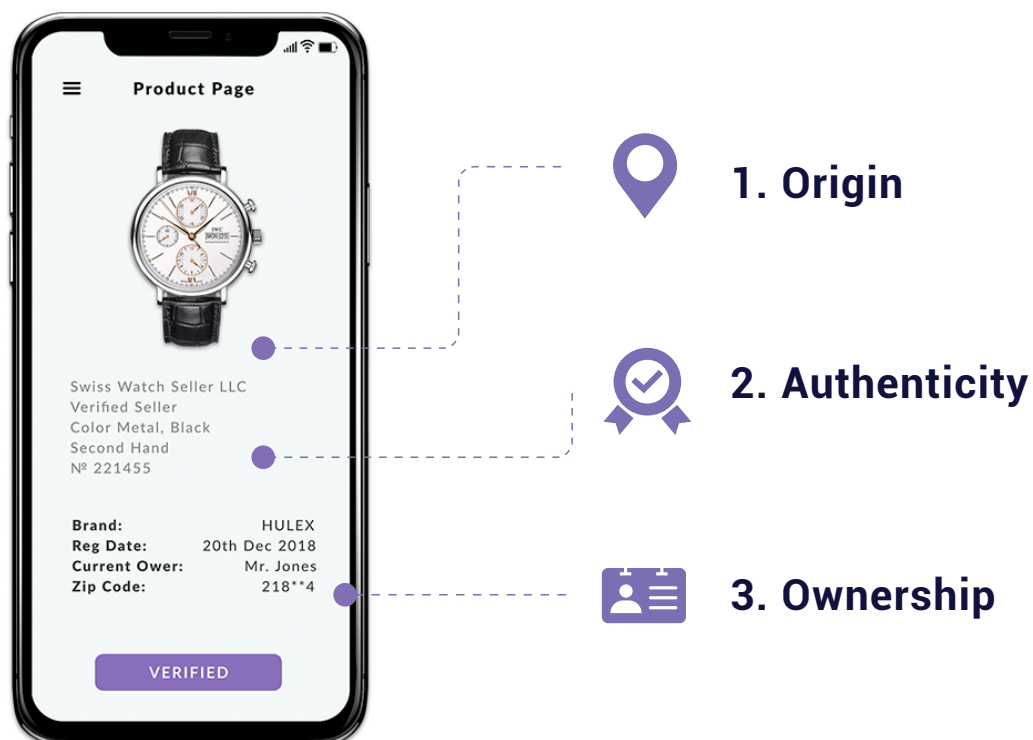
Our Vision for the Future of Goods

The Goods Digital Passport is the start of an eco-system, which will not only look to have a significant impact on counterfeit goods, but will allow consumers to understand the products they purchase.

Utilizing our suite of applications, consumers will not only be able to store their products using Goods Digital Passport, but also keep track of their collective value using an online wallet.

It allows consumers to share their wallet, proving proof of ownership and verifying its value for insurance needs, which will help to speed up claims processes.

It will help generate vital footfall into brands' stores by allowing post registration of products from verified outlets.

We also plan on offering a white label function, so brands can incorporate our service directly and efficiently into their own direct-to-consumer paths.

It will provide seamless insurance quotes, proof of ownership and accurate values, directly to insurance companies and comparison sites. Providing real time price and part exchange information while enabling people to sell their products directly onto the marketplace.

Once registered, manufacturers and their authorised agents can register products quickly and easily, via a secure Application Program Interface (API) or Webportal.

An authorised goods producers/retailers can also register authorised agents to issue GDP's on their behalf, either for new or existing products that have authenticated by the agent.

How to Register Goods:

To create a GDP the agent can either upload the information in bulk or individually for each item, using the API or Webportal.

Examples of when you would use bulk uploads:
• 10,000 watches, black with gold inlay, model CPD543, serial numbers 123450124450
• 300 gold handbags, model FANCYP2, serial numbers 001-301

Examples of when you would use individual uploads:
• Original artwork, acrylic on brick, entitled 'Silence', by JJ Homes • 300 gold handbags, model FANCYP2, serial numbers 001-301
• Diamond ring with sapphire setting

The level of information the agent uploads will be dependent on the type of product they are registering. Relevant information may include things like a serial number and a product description, or a product certification, such as a Fair Trade or Diamond Trust certification. Each item uploaded will automatically generate a unique GDP with an individual QR linked to that item.

Examples of when you would use individual uploads:
• Included as part of the product packaging
• Provided on a stand alone card
• Emailed to customer at the time of purchase

Once uploaded, the manufacturer has access to an interface allowing them to see:
• All items uploaded by each authorised agent
• When, where, and by which outlet an item has been sold
• Who the current owner of the item is and where they live
• Whether the item has been resold

If the customer opts in to share this information in accordance with data protection law.
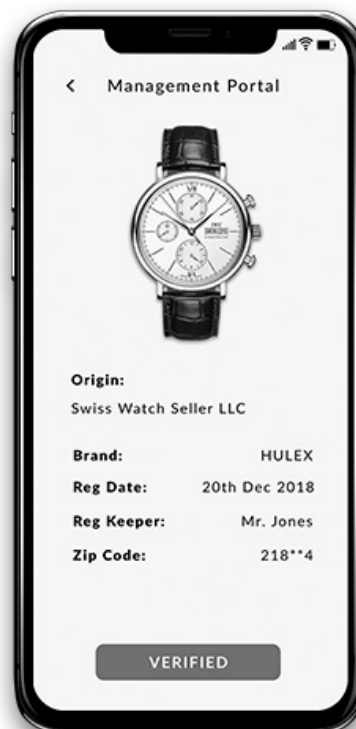
GDP Platform Architecture

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Blockchain based distributed architecture that demonstrates the end to end technical workflow of the platform.

User Access Control

Manufacturers can register with the platform. Once the admin grants access to them after verifying the KYC details, they can use the portal.

Manufacturer can connect to other agents who buy products from the manufacturer and sell in market. Only manufacturer/admin authorised agents can access the platform.

Consumers can register to the system or can be invited by manufacturer/agents while purchasing the product.
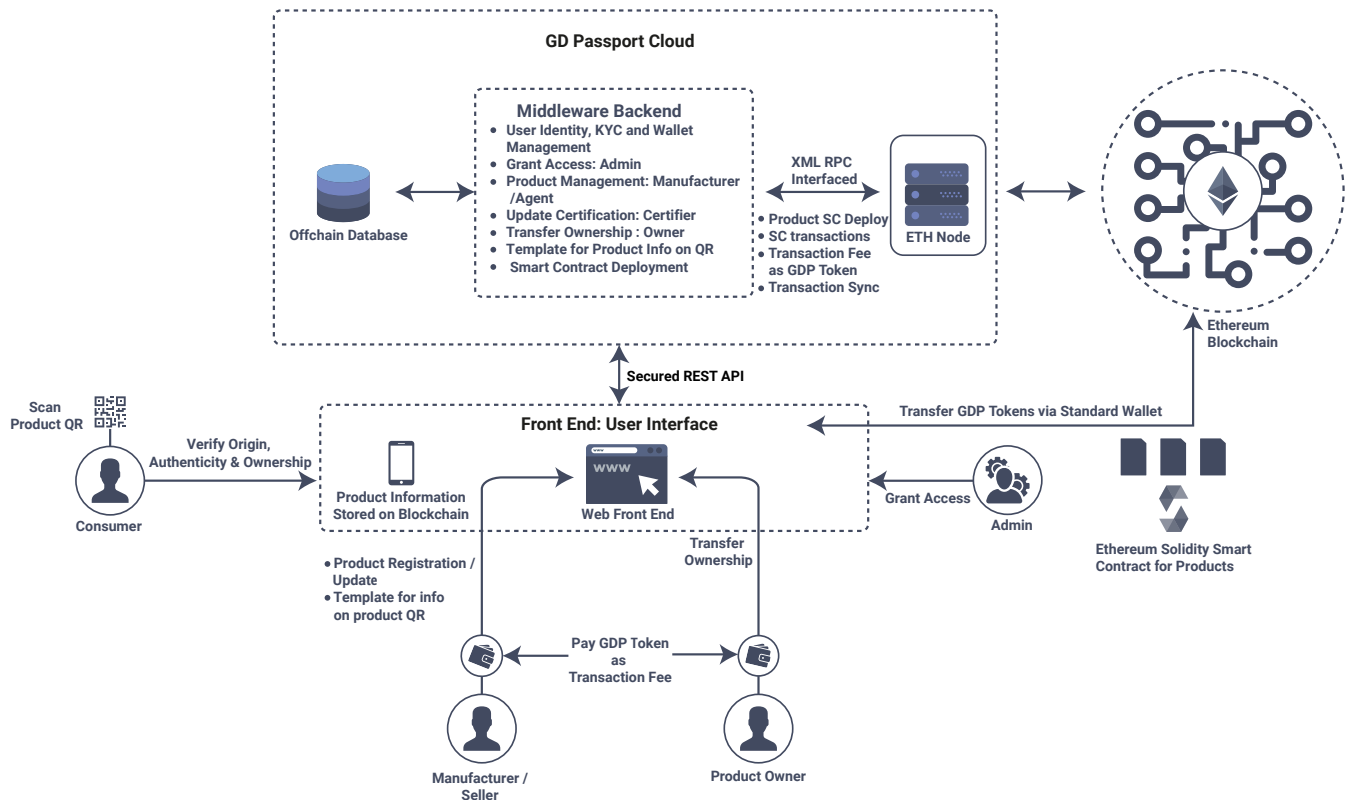
Product Registration

Only registered agents can register a new product on the GDP platform. Blockchain smart contract for the product will be created at this stage. This smart contract can hold multiple entities of the same product in batch level or item level. Once the GDP smart contract for the product is created it cannot be modified since it will be deployed on distributed blockchain.

Only registered manufacturers / authorised agents can access the registered product and create multiple entities of that product, which all will go to the same product GDP smart contract. Ex. a Watch GDP smart contract will hold information of all watch entities, having different serial number, color, price, origin, etc.

Scannable QR Code of Product Details

Once product entity details are completed in the smart contract for the product, the system will generate a QR code for each entity of the product, which can be used to track product details.

Manufacturer / GDP agents can choose a product information template specifying particular product information in which format to show on the QR code linked webpage.

When consumer buys a product from manufacturer / agent they transfer the ownership of that product entity to the consumer. After that, consumer will have all the rights of what information of the product to allow on QR code linked webpage. Manufacturers / agents can now only see the product entity using QR code shared by the consumer.

Transfer of Ownership

When the owner of a product entity sells the product to another consumer, old owner can invite new owner to join the platform, and after successful registration of new owner, old owner can transfer the ownership to the new owner. After that, old owner can only see product information using QR code. New owner can update the template of what information of the product to allow on QR code linked webpage.

Insurance & Certification

Owner shares information of the product to insurance companies to prove ownership of the product as well as to prove that he owns product from genuine origin.

Verify on Public Blockchain Explorers

Since we are creating a separate smart contract for each product having multiple entities, we can also share link of standard ethereum network explorer like etherscan to verify the product origin, authenticity & ownership on decentralised blockchain network.

GDP ERC20 Token

GDP utility ERC20 token will be distributed to investors through ICO and later can be purchased/sold on exchange platforms.

GDP token will be required by manufacturer, agent, insurer, certifier & owner in order to update state of the product entity in the blockchain. Once they transfer GDP token as the transaction fee, the transaction will get reflected on blockchain.

To view product information (origin, authenticity & ownership) stored on decentralised blockchain network, any utility token or ETH is not required. Anyone having the QR code can check that.

Front-end

Manufacturer gains access to the web front end after registering and access grant from admin.

Seller / Reseller gains access to web portal using registration or invite link by manufacturer. Consumer can gain access to the web portal by invite sent by seller when he purchases the good.

The web portal would be secured by authentication using credential for the platform.

Back-end Architecture
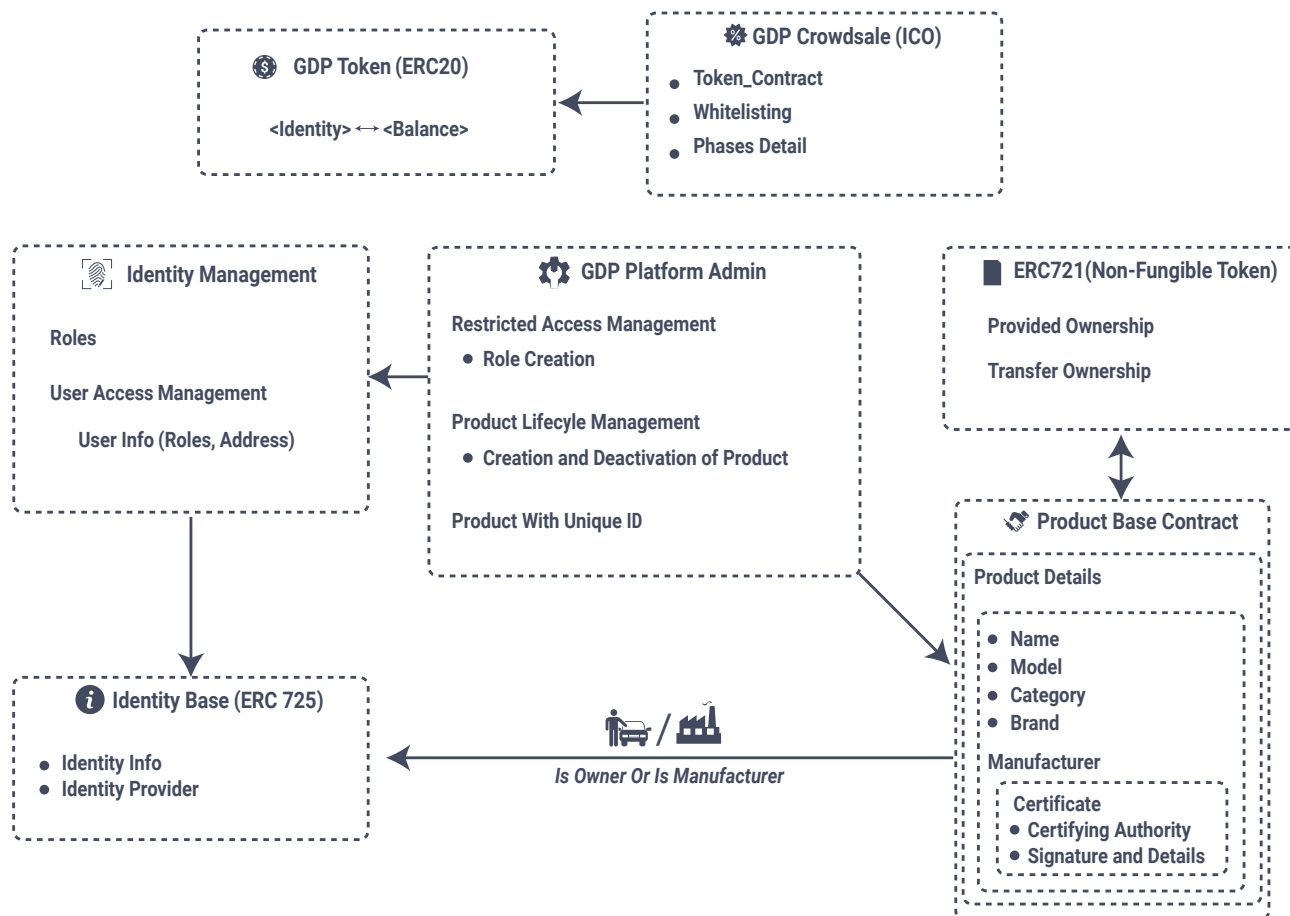
Diagram showing the entities involved in the storage of the information required to provide Origin, authenticity, ownership

GDP Platform Admin Contract

- This will serve as the entry point for the directing most of the transactional operations, such as Product creation, Creating the Identities, Registering the Certifications.

GDP Token

- GDP Token smart contract is the Ethereum standard ERC20 compliant Utility token allowing easy integration and compatibility with the Ethereum blockchain ecology.

GDP Crowdsale

- This is a crowdfunding ICO smart contract governing the Token allocation to the investing parties. Moreover it holds the responsibility for the filtered allocation based on the whitelisted identities or addresses.

Identity Management

- This will hold the functional implementation for the access-rights based on different Roles of user interacting with the platform. Identities of the Users will be recorded based on the Ethereums Identity standard ERC 725.

Product Base Contract

- The generic product smart contract capable of holding all product specific information structure.

- Following the ERC721 standard interface it will provide easy listing onto the different marketplace for Trading and transfer of ownerships.

Smart Contract Architecture

Following diagrams show architecture of smart contract for products of GDPassport.

Ethereum Solodity Smart Contract Architecture for GDPassport

⌚ **Ethereum Smart Contract for Watch**

Item 1
Item 2
Item 3
Item 4

✚ **Item N Swiss Watch**

Product ID: N

Origin
- Seller: LLC
- MFG. Date: 01/5/2018

Authenticity
- Certificate: Verify Seller
- Certificate Hash: 0xa012bf
- Colour: Golder Black
- Model: M'29021849
- Brand: Swiss
- Reg. Date. 05/06/2018

Ownership

Owner 1:
- Name: John Doe
- Date Since: 09/06/2019

Owner 2:
- Name: John Doe
- Date Since: 09/06/2019

💎 **Ethereum Smart Contract for Diamond**

Item 1
Item 2
Item 3
Item 4

Item N

💊 **Ethereum Smart Contract For Medicine**

Item 1
Item 2
Item 3
Item 4

Item N

📦 **Ethereum Smart Contract for Other Goods**

Item 1
Item 2
Item 3
Item 4

Item N

For each product, when manufacturer registers the product (i.e. Watch), the system will create and deploy smart contract on ethereum network based on the fields provided by the manufacturer. This fields cannot be changed once the smart contract is deployed.

Then manufacturer / authorised seller & retailers can create a product entity (i.e. Swiss Watch) in the product smart contract along with values for all related fields of the product origin. This would create a transaction on the blockchain. To add such a product, Manufacturer needs to pay transaction fee to the platform in form of utility token.

Authorised Insurer / Certifier can also update the product entity (i.e. Swiss Watch) certification details on the smart contracts using the product ID. This also requires GDP token as transaction fee.

Consumer can view this product information in the platform as well as standard ethereum network explorers like etherscan.io using QR code. It requires product ethereum smart contract address and Product ID.

Consumer can buy the product and the manufacturer / seller will transfer the ownership of the product to the consumer. The system will change the product owner information in the smart contract. Seller needs to pay GDP token as fee.

Current owner can also sell it to another owner in the same way.

ETH required for blockchain transaction GAS will be used from platform ethereum wallet.

By keeping the smart contract logic separate for each product, it is very easy and readable for consumers to check goods origin, authenticity & ownership on public blockchain.

Goods Digital Passport Flowchart

Following flow chart shows the flow of any goods in the GDP system smart contract which finally result in GDPassport of the product:
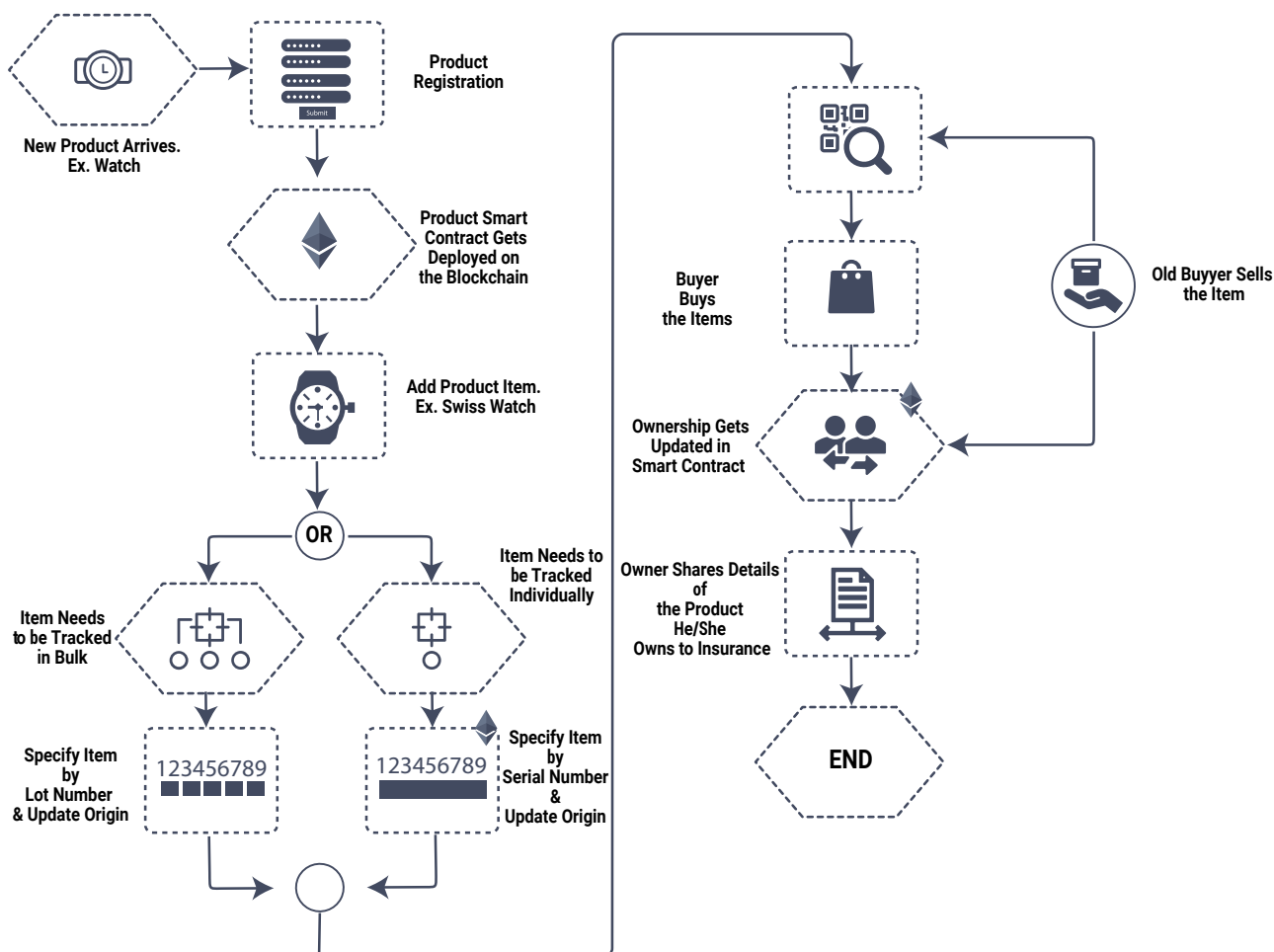
Any new product must be registered in the system, which creates and deploys a separate smart contract on the Ethereum network. Once a product is registered, different entities of that product (items) can be added to the product smart contract.

The item can be tracked in two ways,

- Tracking in bulk, in this case lot number is used to store information of bulk items.

- Tracking individually, in this case unique serial number of each item is used to track it.

At the time of adding the item to the smart contract, origin of the product item is specified.

Later, the product item will be certified and insurance details of the product item would be updated in the product smart contract.

Consumer can verify product item's origin, authenticity & ownership from the product smart contract records using product item QR code that can be batch level QR or item level, as per initial configuration. When consumer buy the product item, the ownership of the product will be transferred to the new owner; this new owner info is reflected in the product smart contract.

The product will follow above flow for the smart contract & for its traceability.

User Roles & Access Rights Management

Following user roles will be provided in the GDP system.

Permissions	Admin	Manufacturer	GDP Agent	Insurer / Certifier	Owner (Manufacturer / Agent if not Sold Yet)	Consumer
Grant Access to Manufacturer & Agents	✓	–	–	–	–	–
Invite GDP Agnets to Connect	✓	✓	✓	–	–	–
Product Registration	✓	✓	–	–	–	–
Add / Update Product Item	✓	✓	✓	–	–	–
Choose / Modify What to Display on QR Code Scan	✓	–	–	–	✓	–
Transfer Ownership	✓	–	–	–	✓	–
View Origin, Authenticity & Ownership using QR code	✓	✓	✓	✓	✓	✓

Admin

GDP System admin can perform every operation of the GDP system.
Following are operations the admin can perform:

- Admin grants access to manufacturer and GDP agents to access the GDP platform. Only granted manufacturer and agents will be able to use the platform.

- Admin can also invite manufacturers and agents to create an account on GDP platform. Once the invited email address is registered using invitation link, it can access the platform as role invited as.

- Admin can register a product & add/update product items in the system, which reflects in blockchain smart contract.

- Admin can update the template view of product item that will be displayed when the consumer scans the QR code.

- Like consumer, admin can also scan QR code to view product details.

- Admin requires GDP tokens for operations that change state of smart contract on blockchain.

Manufacturer

Manufacturer or Producer can perform following operations in the GDP system:

- Manufacturer can also invite other manufacturers / agents to create an account on GDP platform. Once the invited email address is registered using invitation link, both get connected and new manufacturer / agent can now edit the shared product in the invitation.

- Manufacturer can register a product & add/update product items in the system, which reflects in blockchain smart contract.

- When the product item is not sold to any consumer and the GDP agent has created that product item, only in that case will he have the ability to update the template view of product item which will be displayed when the consumer scans the QR code.

- Like consumers, manufacturer can also scan QR code to view product details.

- Manufacturer requires GDP tokens to register product and add/update product item on the blockchain.

GDP Agent

GDP agent like sellers/retailers can perform following operations in the GDP system:

- GDP agent can invite other agents to create an account on GDP platform. Once the invited email address is registered using invitation link, both get connected and new agent can now edit the shared product in the invitation.

- GDP agent can add/update product items in the system, which reflects in blockchain product smart contract created while registering the product.

- When the product item is not sold to any consumer and the GDP agent has created that product item, only in that case he can update the template view of product item which will be displayed when the consumer scans the QR code.

- Like consumers, GDP agent can also scan QR code to view product details.

- GDP agent requires GDP tokens to add/update product item on the product smart contract.

Owner

Owner of the product item can specify what template view to display while consumer scans the QR code. Owner can also transfer ownership of the product item he owns. GDP tokens are required for transfer of ownership.

Consumer

Consumer can only scan QR code and check product item's origin, authenticity and ownership. He does not require GDP tokens for viewing details.

Insurer / Certifier

Owner of the product can share details of the product he owns to the insurance agencies to prove the ownership and authenticity of the product.

The Solution for Consumers

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"Consumers are throwing away 1.7 trillion US dollars a year on substandard and potentially unsafe goods"

The challenge for the consumers
Consumers are throwing away 1.7 trillion US dollars a year on substandard and potentially un-safe goods. What's more, all of that money is pouring into funding criminal organisations.

Most consumers are not trying to buy counterfeit goods. But when you buy a piece of art, a phone or a watch, how do you know whether it's genuine or a fake? How do you know if you are buying stolen goods? The problem is, you don't *really* know.

Consumers are aware that counterfeit products come with a risk. From poor quality products that fall apart after one use, to the dangerous use of flammable or toxic materials, which pose a real threat to their own wellbeing. Sadly, consumers often remain unaware their items are fake until they attempt to resell them and discover the goods are worthless.

Another devastating impact of the counterfeit goods trade is that the production process goes unchecked. Which means, no one is being held accountable for the safety of the workers, and no one is responsible for the environmental impact.

Even if consumers do succeed in buying genuine products, there is a substantial risk of pur-chasing stolen goods. Retailers estimate that one-third of the 'new in box' or 'new with tags' listings on auction and blog websites are actually goods that were stolen through organised retail theft, or otherwise fraudulently obtained.

Our Solution

BUY

Buy with confidence:
Be sure of the origin & authenticity of the product that you purchase by getting the proof on blockchain. Get registered as the owner. In case of theft, update the blockchain to prevent a fraudulent sale.

$

Sell with integrity
If consumers want to sell their product, they can prove to their buyer the origin, authenticity and ownership of the product to reassure the client and be able to sell it at the right price. Then the consumer can transfer the ownership to the new buyer.
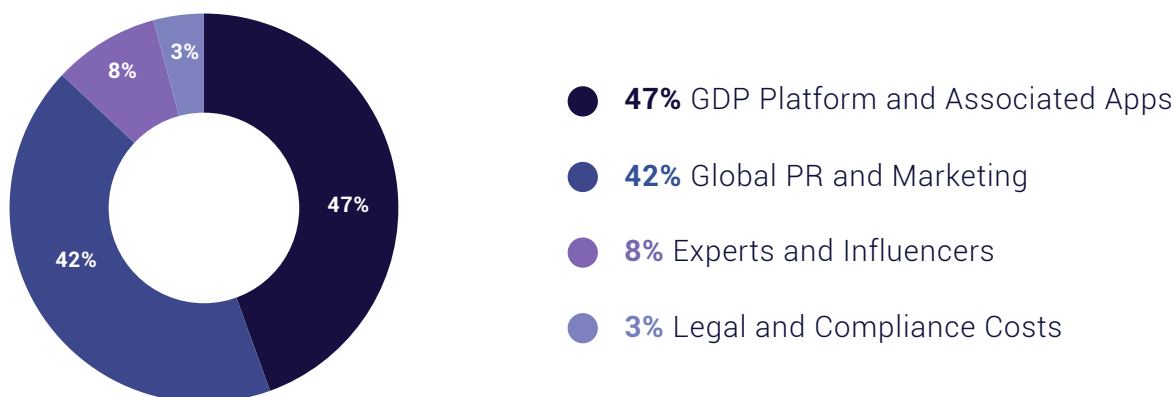
Get your product insured seamlessly
With Goods Digital Passport, from the moment you are the registered owner you will be able to receive instant quotes and insure your assets.

3 What We Need

Token Sale Objectives

- **47%** GDP Platform and Associated Apps
- **42%** Global PR and Marketing
- **8%** Experts and Influencers
- **3%** Legal and Compliance Costs

Funds raised during the ICO will be used to tackle this global issue. We have many opportunities for growth in multiple sectors.

The success of this ICO will enable us to progress with our planned future developments much faster. Budgeting has been allocated on the assumption of a successful soft cap being achieved as follows:

47% Development of the GDP platform and associated apps

42% Expansion and operations including global PR and marketing

8% Allowing experts and influencers to enable fast growth within brands and insurance. We have a global market and need to have a global presence

3% Legal and compliance costs

Timeline

Q2 2017
RESEARCH AND ANALYSIS

Q3 2017
Begin GDP Architecture

Q4 2017
Development Retailer
Agreed to Join Beta Program

JAN 2018
Website Development

FEB 2018
Website Launch

MARCH 2018
ICO Smart Contracts Build

APRIL 2018
Team Expansion

MAY 2018
Smart Contract Testing

8TH JUNE 2018
Pre-Sale Launch

28TH JUNE 2018
ICO Launch

Q3 2018
Exchange Listings

Q4 2018
Launch Beta Version

Q4 2018
Application Testing

Q1 2019
Submission To ITunes And
Launch Of Android App

Q1 2019
API And Bulk Upload
Functions

Q2 2019
White Label Function For Retails
And Widgets

Q2 2019
Development With Insurance
Comparison Sites

4 Your Tokens Value

Token Supply

- Total Token Supply **100,000,000**
- Total Token Supply for Sale at ICO **85%**
- Team, Community and Growth **15%**
- Unsold Tokens Burned
- Soft Cap **1000 ETH**
- Hard Cap **35,000 ETH**

Pre-Sale	First 1000 ETH	1 ETH	1700 GDP + 40% Bonus
Stage 1	Next 5000 ETH	1 ETH	1700 GDP + 30% Bonus
Stage 2	Next 5000 ETH	1 ETH	1700 GDP + 20% Bonus
Stage 3	Next 5000 ETH	1 ETH	1700 GDP + 10% Bonus

Token Supply

● **85%** GDP Platform and Associated Apps

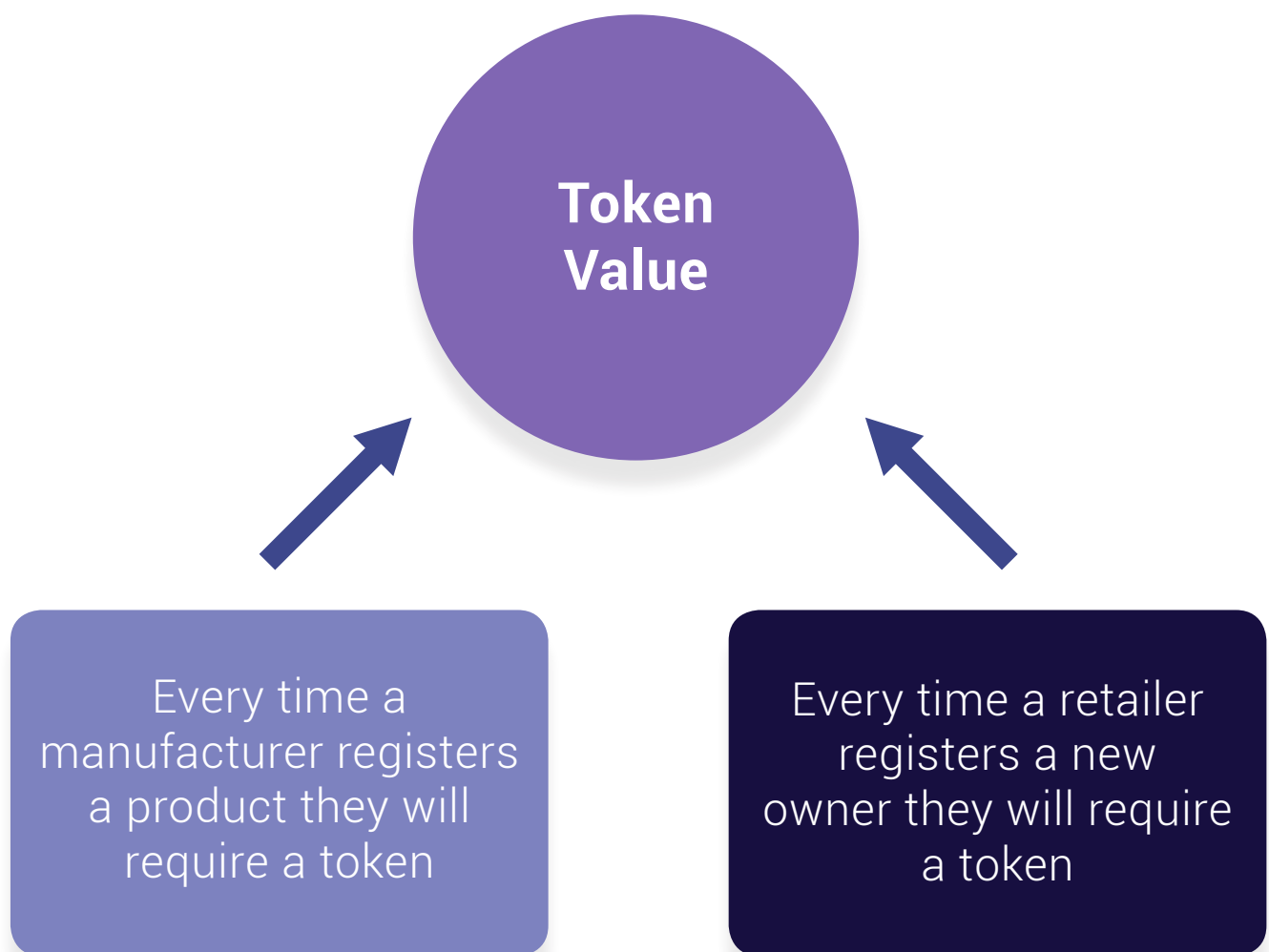● **15%** Global PR and Marketing
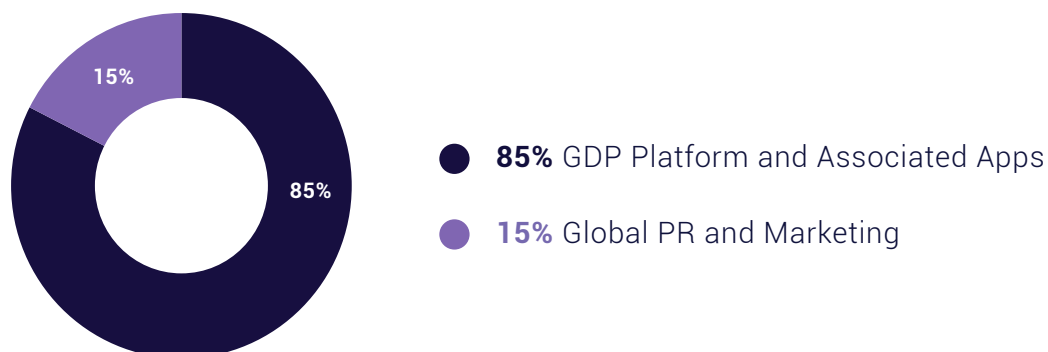
GDP Tokens will sell 85% of tokens during the ICO period. Unsold tokens from that period will be burned. 15% of tokens issued to the team will be locked in for a period of 24 months.

Innovative Business Model

Brands & users can purchase a token to register goods on the blockchain.

With the limited token supply, our tokens will gain value with the adoption and usage of our eco-system – and so will our ICO participants.

Token Value

Every time a manufacturer registers a product they will require a token

Every time a retailer registers a new owner they will require a token

5   The Solution You Can Trust

1 Founders with Extensive FinTech Background

2 Seasoned Blockchain Engineering

3 We are Based on the Ethereum Blockchain

4 Multiple Clients Enrolled for Beta Version

5 Global Solution Based in England

1. Founders with Extensive FinTech Background

IAIN WILLIAMS
CEO / Co- Founder

Bringing a wealth of experience built from working with a multitude of FinTech startups. An investor with a talent for making things uncomplicated.

in

PAUL WILLIAMS
CEO / Co-Founder

A solid background working with a range of startups, including FinTech and financial products. A keen investor with a passion for new technologies.

in

2. Seasoned Blockchain Engineering

TARAS TSARENKO
Lead Technical Development

Taras brings over 9 years of innovation and experience having worked on projects such as NEM, ARK, Polymath, Networks and E/Capital. There could not be a more experienced and ideal technical lead for this project.

in

IVAN SOLOMICHEV
Blockchain Expert

Blockchain, Ethereum, Solidity Smart Contracts developer IOS dev with 5 years professional experience with published applications.

in

DEVENDRA R
Blockchain / Ethereum Expert

Official Contributor of Bitsend, Woked on STORJ and other IPFS storage. Ethereum, Hyperledger Fabric, DApps, Smart Contracts, Meteor JS.

in

KASHYAP PRAJAPATI
Blockchain Team Lead

3+ years working with Blockchain, Ethereum dapp, Wallet, Solidity Smart Contracts, New Cryptocurrency, Cryptocurrency exchanges and smart contracts audits. 9+ years experience in JavaScript, Angular JS, MySQL, Postgres, MongoDB, Python, Docker as full stack developer.

in

ILESH MALANI
Blockchain Ethereum Developer

ERC721 & ERC720 Developer. Ethereum classic and proof of stack expert. Ethereum, Hyperledger Fabric, DApps, Smart Contracts, Meteor JS. Former core team member of Odoo/OpenERP version-6.

in

3. Our Professional Team

DANIEL HARBUZ
Head Marketing

8 Years of Business development with some of the largest brands in the world. Managed data and Special reports for the Guardian Newspaper. Advised and consulted with Partners and Managing directors at some of the Worlds largest firms such as Goldman Sachs and Deloitte.

in

DEEP JOHAL
Head of Community Growth

Vast experience having raised $20 million in the payment processing space. And a decentralised exchange raising $4 million.

in

KHRYSTYNA MILIAK
Technical Project Manager

PM with 5 years of experience consulting on various project matters. Tracks time and budget, organizes team.

in

AMANDA CASWELL
PR and Social Media

Advertising copywriter and blogger for a variety of brands and corporations including Nintendo, Pepsi, Unilever, Proctor & Gamble, Disney and more. She lives just outside NYC with her loving Husband and 2 adorable kids.

in

JACOB PARKER-BOWLES
Cyber Security & Financial Crime

An entrepreneurial leader and a visionary. With over 10 years of experience in the field, Jacob is well versed in the fields of cyber security and financial crime. He has a proven track record of successfully helping financial institutions protect their assets and plan for the future.

in

4. We Will Disrupt the Competition
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Existing anti-counterfeiting solutions primarily consist of invaluable packaging re-design.

Technology	Format	Limitations
Holograms	Label	Can be easily copied
RFID	Chip & Reader	Privacy Concerns, High Item Level Cost
Inks & Synthetic Markers	Ink & Reader	Cartons may not be retained
Serial Identification	Inscription Motif & Reader	Optical markings can be copied Central database / non inter-operable
Bar codes	Tags & reader	Track-n-trace solution can be copied

However, they are simply not efficient:

• Counterfeiters also copy these packaging designs & updates
• The anti-counterfeiting solutions disappear with the packaging
• These improvements are brand specific and not inter-operable nor universal for mass adoption
• These anti-counterfeiting solutions can't be updated

Superior

✔ Accurate

✔ Tamper-Proof

✔ Copy-Proof

✔ Always Up-to-Date

Universal

✔ Product / Market / Language Agnostic Solution

✔ Interoperable with Third Party apps

Cost Effective

✔ Less expensive than changing all packaging

✔ No internal platform or maintenance fee

5. Global Solution Based in England

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From high end apparel to priceless art, there truly is no end to what thieves will attempt to steal and resell. For many crooks, stealing is a full time job. Meaning, they are as professional as doctors and lawyers in their "field."

Goods Digital Passport is global and can be used on goods worldwide. After all, thieves often sell stolen goods overseas in an effort to stay under the radar.

Not anymore. Goods Digital Passport will put an end to overseas selling as well. We already have multiple clients on board in our beta program who are seeing the endless value and benefits of GDP.

Although offering a global solution, we are based in England, not the Virgin Islands. We are transparent in our work practices and are experienced professionals in the Fintech industry.

Feel free to contact us at any time and follow us on social media for updates.

www.gdpassport.com

Disclaimer

IMPORTANT NOTICE

PLEASE READ THIS NOTICE VERY CAREFULLY. IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE IN RELATION TO THIS DOCUMENT, PLEASE CONSULT YOUR LEGAL, COMMERCIAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISORS.

This Whitepaper is a summary of Goods Digital Passport (GDP) business model, technology, and an introduction to Goods Digital Passport (GDP) token sale features and targets.

Goods Digital Passport (GDP) will conduct its token sale to raise funds for development and commercialization of the products and services described in this Whitepaper.

Descriptive nature only

Information contained in this Whitepaper is of descriptive nature and not binding.

This Whitepaper includes market and industry information and forecasts that have been obtained from internal or publicly available surveys, reports and publications. Such sources are believed to be reliable, but Goods Digital Passport (GDP) provides no assurance or guarantee as to the accuracy or completeness of such information and forecasts.

The Goods Digital Passport (GDP) token sale involves and relates to the development and use of bleeding- edge and experimental technologies that may not turn out as expected or be brought to completion as specified in this Whitepaper.

Regulatory measures, investigations or actions may impact Goods Digital Passport (GDP) products and services and limit or prevent them from being developed or implemented.

The Goods Digital Passport (GDP) business model may change due to new regulatory and compliance requirements from any applicable laws in any jurisdiction.

Forward-looking statements

All matters discussed in this Whitepaper about future performance of Goods Digital Passport (GDP), its products, services, tokens and token sale event, including, without limitation, future revenues, earnings, strategies, prospects, consequences and all other statements that are not purely historical constitute "forward-looking statements". Such forward- looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from those anticipated. When used herein, the words "anticipate," "intend," "estimate," "believe," "expect," "plan," "should," "hypothetical," "approximately", "potential," "forecast," "project," "aim", "target", "could", "if", "may", "possible", "probable", "would", "will", variations of such words and similar expressions or symbols are intended to identify forward-looking statements. All of the forward-looking statements made in this Whitepaper are qualified by these cautionary statements and Goods Digital Passport (GDP) can make no assurance that the results or developments of Goods Digital Passport (GDP) will be realized or even if realized, will have the expected consequences.

Disclaimer

All participants in token sale are cautioned not to place undue reliance on these forward-looking statements in making a decision to participate in the token sale. No representation, warranty, undertaking, promise, or guarantee is given in respect of the forward-looking statements.

Not designed or intended as securities or investment assets

GDP tokens do not represent equity, shares, royalties or rights to capital, dividends, interest, profit or income in the entity that issues tokens or any other entity in any jurisdiction.

GDP tokens are not designed or intended to perform or to have a particular value outside the Goods Digital Passport (GDP) ecosystem.

GDP tokens shall not be used or purchased for speculative or investment purposes.

Not an offer or solicitation

Goods Digital Passport (GDP) does not offer any securities or assets for investment purposes.

This Whitepaper is not intended to be a financial services offering document or a prospectus of any kind.

This Whitepaper is not a solicitation for investment and does not pertain in any way to an offering of securities, shares, options or futures in any jurisdiction. It is a description of the functionality of Goods Digital Passport (GDP) products and services and the utilization of the GDP tokens within the Goods Digital Passport (GDP) ecosystem.

Not an agreement

The Goods Digital Passport (GDP) token sale and distribution of GDP tokens to each contributor will be subject to and governed by the Terms and Conditions of Goods Digital Passport (GDP) Token Sale, which is a separate document setting out the terms and conditions of the agreement between Goods Digital Passport (GDP) and the contributor in relation to its subject matter. In the event of any inconsistencies between the T&Cs and this Whitepaper, the T&Cs shall prevail.

Not a recommendation or advice

The use of any data or information about Goods Digital Passport (GDP) products, services and the GDP token sale provided by Goods Digital Passport (GDP) in this Whitepaper does not and cannot guarantee that contributors will make profits or will not incur losses. Such data and information is intended merely for informational purposes.

This Whitepaper does not include or contain any information or indication that might be used as the ground for any decision to participate in the Goods Digital Passport (GDP) token sale.

This Whitepaper and any data or information herein shall not construed and is not intended to supply professional, business, legal, tax, investment or financial advice.

Goods Digital Passport (GDP) offers no advice regarding the nature, potential value or suitability of the GDP tokens or the token sale event.

Knowledge required; Risks

Decisions to participate in the token sale involve high risk and have to be based on the advice of qualified financial professionals.

Otherwise, all participants in the token sale must use their own judgment and consider carefully whether information and data contained in this Whitepaper is suitable for them in light of their personal financial conditions and ability to bear financial risks.

The token sale discussed in this Whitepaper has not been reviewed by any regulatory authority and no such action is planned to be taken under the laws or regulations of any jurisdiction.

Restricted territories

The GDP tokens are not offered to the United States citizens and residents. They are not allowed to participate in the token sale and purchase GDP tokens.

Participation in token sale may be restricted to residents of other countries and territories.

All participants shall make sure they act in conformity with the applicable laws, and they have found and learned the position of the regulatory authority in their jurisdiction.

Limitation of liability

YOU ALONE ASSUME SOLE RESPONSIBILITY FOR ANY DECISIONS YOU MAKE BASED ON THE INFORMATION CONTAINED IN THIS WHITEPAPER AND/OR THE USE OF SUCH INFORMATION.

UNDER NO CIRCUMSTANCES SHALL Goods Digital Passport (GDP), ITS FOUNDERS, TEAM MEMBERS AND ANY THIRD PARTY INVOLVED IN Goods Digital Passport (GDP) PROJECTS BE LIABLE FOR ANY LOSS OR DAMAGE YOU OR ANYONE ELSE INCURS AS A RESULT OF ANY ACTIVITY THAT YOU OR ANYONE ELSE ENGAGES IN BASED ON ANY INFORMATION YOU RECEIVE FROM THIS WHITEPAPER OR AS A RESULT OF THE USE OF THE WHITEPAPER, INCLUDING, BUT NOT LIMITED TO THE INCAPACITY TO USE GDP TOKENS.

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